

602.2AP 2nd Parcel out Funds Disbursements for School Projects

ESTABLISHED: 2013.09.18 (2012.02.15)

AMENDED: 2020.10.05 **APPROVED**: 2021.01.20

CROSS REFERENCE:

• 602BP Financial Matters

PROCEDURES:

- 1. The project or items purchased must benefit students and have a 3-5-year life expectancy, be supported by the Board, and approved by the Secretary-Treasurer.
- 2. Project fund requests should be a minimum of \$3000 and limited to a \$10,000 maximum.
- 3. Grant is only available to schools in the MD or county where it is generated. The project must have approval from school staff and parent council.
- 4. April 1, all schools will be notified as to the funds available from this source.
- 5. Decisions on allocating funds will recognize potential requests from other schools within the same county or MD.
- 6. The Board will communicate annually regarding the disbursement of 2nd parcel out funds.
- 7. It is the expectation of the Board that the school provide recognition to the MD or county that generated the funds.
- 8. MDs and counties will be provided with an annual report on disbursement of funds from 2nd parcel out.