



## 602.8AP Overdue Account Receivable

**APPROVED:** 2013.09.18 (2006.02.15)

**AMENDED:** 2007.05.16

**REVIEWED:**

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**CROSS REFERENCE:**

- [602BP Financial Matters](#)

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**PROCEDURES:**

Provide for the timely, orderly and efficient collection of monies owing

- a. At the discretion of the Secretary-Treasurer accounts not paid 60 days from the date of invoice may be sent a Past Due Notice by the Secretary-Treasurer charging interest at 2% per month. This declaration will be included on all invoices.